8 May 2023

The House of Representatives Standing Committee on Economics

Inquiry into promoting economic dynamism, competition and business formation

PO Box 6021

Parliament House

CANBERRA ACT 2600

via email: \_\_\_\_\_

Dear Sir/Madam,

Identifying barriers to entrepreneurship to better support Australia's economic dynamism

Business creation and entrepreneurship are essential to driving economic growth, generating jobs, increasing economic efficiency



flexibility of self-employment, which is an arrangement preferred by approximately 1.6 million Australians.8

sufficiently precise and circumscribed to avoid inadvertently entangling an ever-growing number of entrepreneurs and small businesses who use digital platforms to their advantage.

3. Address unfair business practices disadvantaging entrepreneurs and small businesses by introducing a Federal Small Business and Codes List into the Federal Circuit Court of Australia

Small businesses and entrepreneurs can face significant power imbalances when engaging with their larger business counterparts. This can be accompanied by unfair business practices, which reduce

When the ASBFEO becomes involved in cases involving digital platform platforms, it regularly leads to satisfactory outcomes with a very quick turnaround, which is commonly just a few days. We accomplish this through our developed relationships with all the major platforms so that we expedite critical business issues for small and family enterprises in a practical and responsive way.

